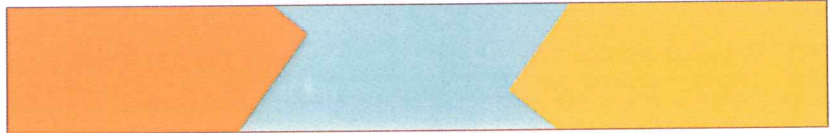


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Sentoria bags RM80m PR1MA project

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PETALING JAYA: Sentoria Group Bhd's wholly-owned subsidiary Sentoria Bina Sdn Bhd has been awarded the RM80 million main contract for the main building and infrastructure works of a proposed project under the 1Malaysia Housing Programme (PR1MA) in Kuantan, Pahang.

In a filing to Bursa Malaysia yesterday, the group said it accepted a letter of award (LOA) from Grinterra Sdn Bhd for the proposed project comprising 612 units of single storey semi-detached houses, one unit single storey bungalow and 16 units of single storey shop lots to be built on 79.19 acres of government land in Kuantan.

The project is expected to commence on July 1, 2014 and completed by Dec 31, 2016. Sentoria intends to fund the contract works with internally generated funds and bank borrowings.

Its board of directors said the LOA is not expected to have any material effect on the earnings and net assets of the group for the financial year ending Sept 30, 2014 but expects it to contribute positively in the future.

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